

## Life insurance can be a valuable and financially effective asset to consider as a charitable gift for the Alliance, and a way to give much more than you ever thought possible.

A contribution of life insurance is a wonderful way to use a policy that is no longer needed to protect a loved one, and your legacy will have a lasting and transformative impact for thousands of young people.

#### The following types of life insurance gifts help further the Alliance's vital services and advocacy:

### Name the Alliance as beneficiary of an existing life insurance policy

You maintain ownership of the policy and simply name the Alliance as a beneficiary (full or percentage interest) on your life insurance designation form. Since you are not irrevocably assigning ownership of the policy to the Alliance, you would not receive an income tax deduction for your gift. However, you may be entitled to an estate tax deduction for your gift.

# Donating an existing life insurance policy to the Alliance

If you own a fully paid-up policy that you no longer need, you can irrevocably transfer ownership and full beneficiary interest of the policy to the Alliance. When you make your gift, you are entitled to a charitable income tax deduction that may be sizable, and the policy proceeds will be payable to the Alliance.

### Purchasing a new policy and naming the Alliance as owner and beneficiary

If no existing life insurance policy is available, you might consider buying a completely new policy and designating the Alliance as owner and beneficiary. Typically, you would make deductible contributions for a set number of years that the Alliance may use to pay the policy premiums.

Please use this information to fill out your beneficiary form: Alliance for Children's Rights 4525 Wilshire Blvd. Ste. 150 Los Angeles, CA 90010 Tax ID# 95-4358213 We truly appreciate every gift and your legacy to create brighter futures for young people. For more information, contact:

Kerri Seibly, Chief Development Officer at give@alliancecr.org or 213.401.0945

This material is presented for informational purposes only and should not be construed as legal, tax, or financial advice. When considering gift planning strategies, you should always consult your own legal and tax advisors.